

VILLAGE OF GLENCOE
GOLF ADVISORY COMMITTEE

October 20, 2014

7:00 p.m.

Glencoe Village Hall
675 Village Court
Glencoe, IL, 60022

A G E N D A

The Village of Glencoe is subject to the requirements of the Americans with Disabilities Act of 1990. Individuals with disabilities who plan to attend this meeting and who require certain accommodations in order to allow them to observe and/or participate in this meeting, or who have questions regarding the accessibility of the meeting or the facilities, are requested to contact the Village of Glencoe at least 72 hours in advance of the meeting at (847) 835-4114, or please contact the Illinois Relay Center at (800) 526-0844, to allow the Village of Glencoe to make reasonable accommodations for those persons.

1. CALL TO ORDER AND ROLL CALL
Dale Thomas, Chairman
Jim Hirsch
Joe Keefe
Mitch Melamed
Ron Schmidt
Scott Shore
2. APPROVAL OF SEPTEMBER 2014 MEETING MINUTES
3. PUBLIC COMMENT TIME
4. MANAGER'S MONTHLY REPORT
 - SEPTEMBER 2014 SUMMARY REPORT
5. CLUBHOUSE TASKFORCE UPDATE
6. OTHER BUSINESS
7. ADJOURNMENT

VILLAGE OF GLENCOE
GOLF ADVISORY COMMITTEE
Meeting Minutes
September 15, 2014

1. CALL TO ORDER AND ROLL CALL

The Golf Advisory Committee was called to order at 7:00 p.m. at the Glencoe Village Hall. The following members were present:

Dale Thomas, Chairman
Jim Hirsch
Joe Keefe
Ron Schmidt
Scott Shore

Committee member Mitch Melamed was absent.

2. APPROVAL OF THE AUGUST MINUTES

The August Golf Advisory Committee meeting minutes were approved as written.

3. PUBLIC COMMENT TIME

None

4. MANAGERS MONTHLY REPORT

- Stella reviewed the August monthly report.
- August had above average rainfall and proved to be a challenging month for both conditions and revenues.
- Cart were not allowed on the course 7 days out of the month. Revenues suffered in power cart rentals as well as rounds played.
- The Academy continues to be over budget in revenues.
- Summer camp participation was discussed; it was another successful season.
- High school golf team participation was discussed. Stella explained that Glencoe is accommodating as many teams as possible and most afternoons are booked with junior rounds.
- The course will be hosting three large multi-school tournaments in September and October.
- The course experienced high pressure from disease throughout the month due to wet conditions.
- The range continues to do well despite the fact that Winnetka is open for business this year compared to last year.

5. CLUBHOUSE TASK FORCE UPDATE

- Dale informed the committee that he had a meeting with Phil Kiraly regarding the clubhouse project and the following was discussed.

- Steve Elrod, the Village's attorney, will be meeting with the head counsel of the Cook County Forest Preserve to discuss the Agreement.
- Dale suggested that a presentation be created for the Village Board on the clubhouse project. The presentation could also be used for introducing the project to the public.
- Public fundraising will be necessary for the project.
- A question was asked why the County would want to hold up the improvement of their own buildings as they are obviously in poor condition. It doesn't make sense for the County not to support new buildings.
- Stella informed the committee that her concern right now is to have a working operational agreement in place with the County.
- There is great opportunity for the County to gain recognition with signage etc. at the Club.
- The committee agreed that it would be detrimental to the golf operation if all available funds were no longer reinvested in the golf course annually.
- The committee offered their full support in moving forward with the County and would be willing to take any steps necessary to help facilitate the process.
- There is no schedule for Task Force meetings until progress is made on the County agreement. Once the agreement is finalized meeting will be scheduled so that clubhouse planning can take place.

6. OTHER BUSINESS

- The power outage in September was discussed.
- A question was asked if the Botanic Garden construction project was interfering with the course. Stella responded that there have been no issues at this point.
- Dale Thomas informed the committee that a representative from the Botanic Gardens made a presentation at a Village Board meeting on the greenhouse project. Dale requested the Garden's representative to provide a buffer between the golf course and the Garden's property.
- Joe Keefe raised concern with the impervious surface that will be involved in the Garden's plan. Stella responded that the construction plans the Garden provided showed all of their drainage flowing west, away from the golf course and the ditch.
- Dale informed the committee that the Village Board is very pleased with the performance of the Golf Club. Auditors at one of the Board meetings informed the Board that the golf course would receive an A+ for its financial performance.
- Joe Keefe asked the committee if anyone was interested in running for the Village Board.

7. ADJOURNMENT

There being no further business for discussion, the meeting was adjourned at 7:35 p.m.



Glencoe Golf Club

To: Golf Advisory Committee
From: Stella Nanos, General Manager
Date: October 10, 2014
Subject: September 2014 Monthly Report

Financial Overview: September started off very slow with a severe storm followed by a week of below average temperatures and rain. Power carts were not allowed on the course due to wet conditions 4.5 days out of the month. Total revenues were \$220,366 versus the budget of \$221,601.

	2014 Actual	2013 Actual
Rounds	4,531	5,181
Average Rate	\$34.66	\$35.30
FYTD Rounds	28,781	29,674

Departmental Overview:

Golf Shop: Green fee revenue was \$157,051 vs. a budget of \$161,752.

Merchandise: Merchandise sales totaled \$6,538 vs. a budget of \$6,375.

Driving Range: The driving range revenue was \$7,335 vs. a budget of \$5,924.

Rentals: Power cart rental revenue was \$30,562 vs. a budget of \$34,500; pull cart rental revenue was \$2,072 vs. a budget of \$1,800.

Food & Beverage: The restaurant was open with a full menu. The rent payment of \$4,800 was received.

Golf Course:

- Cleanup took place to remove downed limbs and debris due to the severe storm.
- Restoration was completed on the areas that had trees removed over the summer.
- The turf nursery was re-graded and re-seeded and will be ready for use next season. This nursery is used to replace turf that is damaged throughout the season.
- The cart path/drainage project in front of the 13th tee has begun. This project will eliminate standing water around the cart path area in front of the tee. It will also level the uneven surface in front of the fairway to provide a smooth ride for golf carts.
- All of the greens were rolled to provide a smoother surface and quicker green speeds.
- A new tee post was built to replace the old one that was destroyed by a golf cart.
- Irrigation repairs were performed on several fairways.
- All bunkers were edged twice during the month and the greens were top-dressed twice.

- The pond bank on #15 was cut down to allow more sunlight to the smaller more desirable plants and grasses.
- The crew hand watered localized dry spots on the greens, tees and collars. This work was necessary to combat dry conditions due to low humidity, wind and lack of precipitation in the second half of the month.
- Spot spraying for grub prevention took place.

2014 Weather: The high temperature for the month was 89 degrees and the low was 41 degrees. The average high for the month is 74 degrees and the average low is 54 degrees. Total precipitation was 2.25 inches against an average of 3.48 inches.

Marketing Notes:

- We utilized Google and Microsoft adwords to promote golf camps and the Glencoe Golf Academy.
- A sandwich board is being utilized adjacent to the first tee to promote upcoming events.
- An email blast was sent promoting the Glencoe Open and the Golf Academy.
- An email blast was sent to Academy students promoting the fall lesson series for juniors.
- A business listing is running for the Glencoe Golf Academy in Google places as well as Bing business portal.
- Social media website updates via Twitter and Facebook.

Miscellaneous:

- September 5th a severe storm wiped out power to the property for 40 hours. In order to stay operational and minimize revenue loss the following steps were taken;
 - A generator was utilized to run the phones and computers in the pro shop.
 - Credit cards were charged on paper because the internet was down.
 - The fuel pumps on site were not operational so fuel was transported to the course in 5 gallon containers to power the mowers, utility vehicles and generators.
 - Two high power generators were borrowed from the Village so that all of the electric carts would be functional over the weekend. Each generator powered two carts at a time and each cart needed up to an hour of charge time. There are 65 carts in the fleet.
 - The range operation moved to selling buckets of balls over the counter in the pro shop as the ball dispenser was not functional. Cleaning of range balls also had to be performed by hand as ball washing machine runs on electric.
 - The restaurant transferred perishables from their refrigerators and freezers to their off-site kitchen.
 - Ice was delivered to the kitchen for operations over the weekend.
 - The restaurant brought in generators to run their computer and two refrigerators.
- The 8th annual Glencoe Open took place, there were 60 competitors, and the champion shot 343, one under par, for the two day cumulative event.
- The golf course was heavily utilized during the month by high school teams for matches and practice.
- The New Trier Booster Club had their highest participation rate for golf this season with nine scheduled sessions in September.

Sincerely,

Stella Nanos
General Manager
Glencoe Golf Club

**GLENCOE GOLF CLUB
MONTHLY FINANCIAL REPORT**

September 2014

Glencoe Golf Club INCOME STATEMENT Summary of All Units For the Month Ending September 30, 2014											
	This Period Actual	This Period Budget	+/- Budget	This Period Last Year	+/- Last Year	Year To Date Actual	Year To Date Budget	+/- Budget	Year To Date Last Year	+/- Last Year	Annual Budget
REVENUE											
GOLF ACADEMY	11,414	6,000	5,414	7,025	4,389	122,886	73,930	48,956	78,855	44,031	75,705
GREENS FEES	147,981	155,702	(7,721)	175,506	(27,525)	1,017,185	1,018,520	(1,335)	1,024,742	(7,557)	1,084,085
LEASES	4,800	4,800	-	4,400	400	19,200	19,200	-	17,900	1,300	24,000
MERCHANDISE	6,538	6,375	163	5,946	592	48,563	48,500	63	58,335	(9,772)	51,575
OTHER	2,441	2,000	441	2,531	(90)	27,390	19,830	7,560	22,863	4,527	22,630
OUTINGS	9,295	6,300	2,995	7,762	1,533	48,943	24,330	24,613	45,745	3,198	24,330
POWER CARTS	30,562	34,500	(3,938)	41,276	(10,714)	198,566	214,500	(15,934)	228,864	(30,298)	231,200
RANGE	7,335	5,924	1,411	7,806	(471)	55,851	41,900	13,951	59,793	(3,942)	45,400
TOTAL	220,366	221,601	(1,235)	252,252	(31,886)	1,538,584	1,460,710	77,874	1,537,097	1,487	1,558,925
EXPENSES											
C&G PAYROLL	35,293	42,698	(7,405)	33,015	2,278	250,773	296,236	(45,463)	245,841	4,932	445,450
CHEM/FERTILIZER	7,171	10,000	(2,829)	3,804	3,367	62,430	62,500	(70)	58,851	3,579	75,000
COGS	4,409	4,144	265	4,448	(39)	33,240	31,518	1,722	44,015	(10,775)	33,403
COMMUNICATIONS	728	1,623	(895)	1,623	(895)	6,701	6,794	(93)	6,792	(91)	11,523
CREDIT CARD FEES	4,544	4,300	244	4,670	(126)	29,834	26,600	3,234	28,111	1,723	30,100
DEPRECIATION - EST.	-	-	-	-	-	-	-	-	-	-	90,000
EQUIPMENT R&M	1,912	1,000	912	2,306	(394)	11,025	10,500	525	11,382	(357)	23,500
GASOLINE	3,631	100	3,531	71	3,560	12,149	14,100	(1,951)	13,690	(1,541)	18,000
GOLF ACADEMY	9,175	4,180	4,995	5,335	3,840	80,016	54,582	25,434	49,695	30,321	59,282
LIABILITY INSURANCE	1,377	1,377	-	3,128	(1,751)	11,655	10,642	1,013	12,226	(571)	17,529
MAINTENANCE SUPPLIES	1,619	3,187	(1,568)	1,564	55	16,579	20,980	(4,401)	12,042	4,537	24,230
MANAGEMENT FEE	-	3,490	(3,490)	3,432	(3,432)	-	24,432	(24,432)	24,024	(24,024)	41,884
MARKETING	1,345	5,200	(3,855)	1,308	37	17,172	17,250	(78)	16,930	242	23,000
OTHER	3,500	2,970	530	2,485	1,015	23,805	42,910	(19,105)	26,044	(2,239)	56,186
POWER CART LEASE	-	5,550	(5,550)	-	-	27,500	33,300	(5,800)	27,500	-	33,300
RANGE	-	300	(300)	-	-	2,913	3,800	(887)	3,780	(867)	3,800
SHOP PAYROLL	39,499	41,056	(1,557)	37,744	1,755	264,128	278,714	(14,586)	257,795	6,333	420,056
UTILITIES	2,319	3,200	(881)	3,030	(711)	18,834	22,700	(3,866)	20,606	(1,772)	36,900
WATER-SEWER-GARBAGE	206	16,200	(15,994)	8,192	(7,986)	2,092	23,200	(21,108)	9,834	(7,742)	43,400
TOTAL	116,728	150,575	(33,847)	116,155	573	870,846	980,758	(109,912)	869,158	1,688	1,486,543
OPERATING INCOME (LOSS)	103,638	71,026		136,097		667,738	479,952		667,939		72,382
INTEREST	81	141	(60)	442	(361)	1,171	987	184	935	236	1,692
SALE OF ASSETS	-	-	-	-	-	3,650	-	3,650	2,500	1,150	-
INTEREST EXPENSE	-	-	-	-	-	-	-	-	-	-	(3,100)
TOTAL	81	141	(60)	442	(361)	4,821	987	3,834	3,435	1,386	(1,408)
CHANGE IN NET ASSETS	103,719	71,167		136,539		672,559	480,939		671,374		70,974
DAYS OF OPERATION	29.00	30.00	(1.00)	29.00	-	175.00	197.00	(22.00)	168.00	7	238.00
ROUNDS	4,531	4,581	(50)	5,181	(650)	28,781	28,269	512	29,674	(893)	30,741
AVERAGE GF PER ROUND	32.66	33.99		33.87		35.34	36.03		34.53		35.27

Glencoe Golf Club FY2015 Round History - September 2014

	Fiscal Year 2015				Fiscal Year 2014			
	Rounds Period	Ytd	Budget Rounds	Ytd Bud. Rnds	Rounds Period	Ytd	Budget Rounds	Ytd Bud. Rnds
March	291	291	260	260	386	386	225	225
April	1,744	2,035	1335	1,595	1,498	1,884	1335	1,560
May	4,347	6,382	4043	5,638	3,961	5,845	4034	5,594
June	5,619	12,001	5712	11,350	5,509	11,354	5757	11,351
July	6,324	18,325	6338	17,688	6,235	17,589	6327	17,678
August	5,925	24,250	6000	23,688	6,904	24,493	5932	23,610
September	4,531	28,781	4581	28,269	5,181	29,674	4600	28,210
October		28,781	2375	30,644	2,847	32,521	2231	30,441
November		28,781	300	30,944	601	33,122	300	30,741
December		28,781		30,944	N/A	#VALUE!	0	30,741
January		28,781	-	30,944	N/A	#VALUE!	-	30,741
February								

DAYS OF OPERATION

	Fiscal Year 2015				Fiscal Year 2014			
	Period	Ytd	Budget Days	Ytd Bud Days	Period	Ytd	Budget Days	Ytd Bud Days
March	4	4	14	14	5	5	14	14
April	24	28	30	44	21	26	30	44
May	27	55	31	75	26	52	31	75
June	29	84	30	105	25	77	30	105
July	31	115	31	136	31	108	31	136
August	31	146	31	167	31	139	31	167
September	29.0	175	30	197	29.0	168	30	197
October		175	31	228	28	196	31	228
November		175	10	238	15	211	10	238
December		175		238	N/A	#VALUE!	-	238
January		175		238	N/A	#VALUE!	-	238
February		175		238		#VALUE!	-	238

ROUNDS PER DAY OF BUDGETED OPERATION

	Fiscal Year 2015			Fiscal Year 2014		
	Actual	Budget	Variance	Actual	Budget	Variance
March	21	19	2	28	16	12
April	58	45	14	50	45	5
May	140	130	10	128	130	-2
June	187	190	-3	184	192	-8
July	204	204	0	201	204	-3
August	191	194	-2	223	191	31
September	151	153	-2	173	153	19
October	0	77	-77	92	72	20
November	0	0	0	60	0	60
December	N/A	0	N/A	N/A	0	N/A
January	N/A	0	N/A	N/A	0	N/A
February		0	N/A		0	N/A

Source: Golf Records

Revenue Summary & Detail

Glencoe Golf Club

Monthly Revenue Activity Summary

activity key acct title	September 2014 Activity					Year-To-Date Activity (FY 2015)					
	This Period		\$ of Period		\$ of Period Last Year	YTD Actual	YTD Budget	\$ of YTD Budget	YTD Last Year	\$ of Last Year	Annual Budget
	Actual	Budget	Budget								
GOLF ACADEMY	11,414	6,000	5,414	7,025	4,389	122,886	73,930	48,956	78,855	44,031	75,705
GREENS FEES	147,981	155,702	-7,721	175,506	-27,525	1,017,185	1,018,520	-1,335	1,024,742	-7,557	1,084,085
INTEREST	81	141	-60	442	-360	1,171	987	184	935	236	1,692
LEASES	4,800	4,800	0	4,400	400	19,200	19,200	0	17,900	1,300	24,000
MERCHANDISE	6,538	6,375	163	5,946	592	48,563	48,500	63	58,335	-9,771	51,575
OTHER	2,441	2,000	441	2,531	-90	27,390	19,830	7,560	22,863	4,527	22,630
OUTINGS	9,295	6,300	2,995	7,762	1,533	48,943	24,330	24,613	45,745	3,198	24,330
POWER CARTS	30,562	34,500	-3,938	41,276	-10,714	198,566	214,500	-15,934	228,864	-30,299	231,200
RANGE	7,335	5,924	1,411	7,806	-471	55,851	41,900	13,951	59,793	-3,942	45,400
SALE OF ASSETS	0	0	0	0	0	3,650	0	3,650	2,500	1,150	0

10/7/2014

Revenue List

Glencoe Golf Club

Monthly Revenue Activity Detail

activity key acct title	September 2014 Activity					Year-To-Date Activity (FY 2015)						
	This Period Actual	This Period Budget	\$ of Period Budget	This Period Last Year	\$ of Period Last Year	YTD Actual	YTD Budget	\$ of YTD Budget	YTD Last Year	\$ of Last Year	Annual Budget	
GOLF ACADEMY												
60-166-600-32517	GOLF ACADEMY REVENUE	0	0	0	7,025	-7,025	41,568	39,000	2,568	77,865	-36,297	39,000
60-166-600-32927	GOLF PRO LESSONS	11,414	6,000	5,414	0	11,414	81,318	34,930	46,388	990	80,328	36,705
GOLF ACADEMY												
		11,414	6,000	5,414	7,025	4,389	122,886	73,930	48,956	78,855	44,031	75,705
GREENS FEES												
60-166-600-32480	SENIOR MEMBERSHIPS	225	250	-25	374	-149	21,750	19,650	2,100	23,199	-1,449	19,650
60-166-600-32485	GREEN FEES - WEEK DAYS	77,093	76,910	183	88,706	-11,613	467,119	479,534	-12,415	476,472	-9,353	517,389
60-166-600-32490	GREEN FEES - WEEKENDS	60,570	68,948	-8,378	69,613	-9,043	333,856	337,086	-3,230	323,992	9,864	364,796
60-166-600-32495	PERM TIMES & FEES	10,093	9,594	499	16,813	-6,720	194,460	182,250	12,210	201,079	-6,619	182,250
GREENS FEES												
		147,981	155,702	-7,721	175,506	-27,525	1,017,185	1,018,520	-1,335	1,024,742	-7,557	1,084,085
INTEREST												
60-166-600-32805	INTEREST ON INVESTMENTS	157	100	57	130	27	870	700	170	763	107	1,200
60-166-600-32810	IMET EARNINGS	-75	41	-116	312	-387	301	287	14	172	129	492
INTEREST												
		81	141	-60	442	-360	1,171	987	184	935	236	1,692
LEASES												
60-166-600-32920	FOOD SERVICE FEE	4,800	4,800	0	4,400	400	19,200	19,200	0	17,900	1,300	24,000
LEASES												
		4,800	4,800	0	4,400	400	19,200	19,200	0	17,900	1,300	24,000
MERCHANDISE												
60-166-600-32705	FOOD SALES	0	0	0	0	0	0	125	-125	0	0	300
60-166-600-32710	GOLF BALLS	2,686	2,500	186	2,483	203	17,952	17,025	927	16,537	1,415	18,625
60-166-600-32715	CLOTHING	1,646	675	971	354	1,292	6,864	6,150	714	6,219	644	6,450
60-166-600-32720	MERCHANDISE	2,206	3,200	-994	3,109	-903	23,747	25,200	-1,453	35,578	-11,830	26,200
MERCHANDISE												
		6,538	6,375	163	5,946	592	48,563	48,500	63	58,335	-9,771	51,575
OTHER												
60-166-600-32500	ANNUAL LOCKER RENTAL	0	0	0	0	0	150	300	-150	150	0	300
60-166-600-32510	PULL CART RENTAL	2,072	1,800	272	2,043	29	18,943	13,600	5,343	14,086	4,857	15,100
60-166-600-32520	CDGA REVENUE	0	0	0	20	-20	840	780	60	980	-140	1,980
60-166-600-32525	LEAGUE FEES	0	0	0	0	0	760	2,400	-1,640	3,355	-2,595	2,400
60-166-600-32530	RENTAL CLUBS	338	200	138	454	-116	5,032	2,750	2,282	3,156	1,876	2,850

Revenue List

10/7/2014

Glencoe Golf Club

Monthly Revenue Activity Detail

activity key acct title	September 2014 Activity				Year-To-Date Activity (FY 2015)					
	This Period Actual	This Period Budget	\$ of Period		YTD Actual	YTD Budget	\$ of YTD Budget	YTD Last Year	\$ of Last Year	Annual Budget
			Last Year	This Period Last Year						
60-166-600-32960 MISC. REIMBURSEMENT	0	0	0	0	743	0	743	0	743	0
60-166-600-32995 SUNDRY	31	0	31	14	922	0	922	1,136	-214	0
OTHER	2,441	2,000	441	2,531	27,390	19,830	7,560	22,863	4,527	22,630
OUTINGS										
60-166-600-32475 GOLF OUTING REVENUE	9,295	6,300	2,995	7,762	48,943	24,330	24,613	45,745	3,198	24,330
OUTINGS	9,295	6,300	2,995	7,762	48,943	24,330	24,613	45,745	3,198	24,330
POWER CARTS										
60-166-600-32505 ELECTRIC CART RENTAL	30,562	34,500	-3,938	41,276	198,566	214,500	-15,934	228,864	-30,299	231,200
POWER CARTS	30,562	34,500	-3,938	41,276	198,566	214,500	-15,934	228,864	-30,299	231,200
RANGE										
60-166-600-32515 PRACTICE RANGE REVENUES	7,335	5,924	1,411	7,806	55,851	41,900	13,951	59,793	-3,942	45,400
RANGE	7,335	5,924	1,411	7,806	55,851	41,900	13,951	59,793	-3,942	45,400
SALE OF ASSETS										
60-166-600-35110 SALE OF ASSETS	0	0	0	0	3,650	0	3,650	2,500	1,150	0
SALE OF ASSETS	0	0	0	0	3,650	0	3,650	2,500	1,150	0

10/7/2014

Revenue List

Expenditure Report
Summary Report by Type
Expenditure Detail

Glencoe Golf Club Monthly Expenditure Activity Summary

activity sub_1 sub1_title key acct title	September 2014 Period Activity					Year-To-Date Activity (FY 2015)					
	This Period Actual	This Period Budget	\$ of Period Budget	This Period Last Year	\$ of Period Last Year	YTD Actual	YTD Budget	\$ of YTD Budget	YTD Last Year	\$ of Last Year	Annual Budget
C&G PAYROLL	35,293	42,698	-7,406	33,015	2,278	250,773	296,236	-45,463	245,841	4,932	445,450
CAPITAL	15,647	15,768	-121	20,469	-4,822	157,108	204,826	-47,718	132,058	25,050	234,612
CHEM/FERTILIZER	7,171	10,000	-2,829	3,804	3,368	62,430	62,500	-70	58,851	3,580	75,000
COGS	4,409	4,144	265	4,448	-39	33,240	31,518	1,722	44,015	-10,775	33,403
COMMUNICATIONS	728	1,623	-895	1,623	-895	6,701	6,794	-93	6,792	-91	11,523
CREDIT CARD FEES	4,544	4,300	244	4,670	-126	29,834	26,600	3,234	28,111	1,724	30,100
DEPRECIATION	0	0	0	0	0	0	0	0	0	0	90,000
EQUIPMENT R&M	1,912	1,000	912	2,306	-394	11,025	10,500	525	11,382	-356	23,500
GASOLINE	3,631	100	3,531	71	3,560	12,149	14,100	-1,951	13,690	-1,540	18,000
GOLF ACADEMY	9,175	4,180	4,995	5,335	3,840	80,016	54,582	25,434	49,695	30,321	59,282
INTEREST EXPENSE	0	0	0	0	0	0	0	0	0	0	3,100
LIABILITY INSURANCE	1,377	1,377	0	3,128	-1,750	11,655	10,642	1,013	12,226	-571	17,529
MAINTENANCE SUPPLIES	1,619	3,187	-1,568	1,564	55	16,579	20,980	-4,401	12,042	4,537	24,230
MANAGEMENT FEE	0	3,490	-3,490	3,432	-3,432	0	24,432	-24,432	24,024	-24,024	41,884
MARKETING	1,345	5,200	-3,855	1,308	37	17,172	17,250	-78	16,930	242	23,000
OTHER	3,500	2,970	530	2,485	1,016	23,805	42,910	-19,105	26,044	-2,238	56,186
POWER CART LEASE	0	5,550	-5,550	0	0	27,500	33,300	-5,800	27,500	0	33,300
RANGE	0	300	-300	0	0	2,913	3,800	-887	3,780	-867	3,800
SHOP PAYROLL	39,499	41,056	-1,557	37,744	1,755	264,128	278,714	-14,586	257,795	6,334	420,056

Glencoe Golf Club
Monthly Expenditure Activity Summary

activity sub_1 sub1_title key acct title	September 2014 Period Activity					Year-To-Date Activity (FY 2015)					
	This Period Actual	This Period Budget	\$ of Period Budget	This Period Last Year	\$ of Period Last Year	YTD Actual	YTD Budget	\$ of YTD Budget	YTD Last Year	\$ of Last Year	
										Annual Budget	
UTILITIES	2,319	3,200	-881	3,030	-711	18,834	22,700	-3,866	20,606	-1,772	36,900
WATER-SEWER-GARBAGE	206	16,200	-15,994	8,192	-7,986	2,092	23,200	-21,108	9,834	-7,742	43,400

Glencoe Golf Club
Monthly Expenditure Activity Detail

activity sub_1 sub1_title key acct title		September 2014 Period Activity				Year-To-Date Activity (FY 2015)							
		This Period Actual	This Period Budget	\$ of Period Budget	This Period Last Year	\$ of Period Last Year	YTD Actual	YTD Budget	\$ of YTD Budget	YTD Last Year	\$ of Last Year	Annual Budget	
C&G PAYROLL													
60-166-387-42110	SALARIES - REGULAR	12,668	12,707	-39	12,514	155	88,849	88,949	-100	87,767	1,082	152,484	
60-166-387-42120	SALARIES - RHS PAY	0	0	0	0	0	0	4,000	-4,000	3,292	-3,292	4,000	
60-166-387-42210	SALARIES - TEMPORARY	14,849	20,571	-5,723	12,565	2,284	95,193	129,407	-34,214	88,596	6,597	165,070	
60-166-387-42610	EMPLOYEE BENEFITS	3,485	3,444	41	3,976	-491	24,393	24,108	285	27,771	-3,378	41,328	
60-166-387-46115	SOCIAL SECURITY ADMIN.	1,693	2,063	-370	1,542	150	11,318	13,538	-2,220	10,847	471	19,688	
60-166-387-46120	MEDICARE ONLY	452	483	-31	418	34	2,989	3,166	-177	2,736	253	4,604	
60-166-387-46125	ILL MUNI. RET. FUND	2,147	3,430	-1,283	2,000	147	15,124	22,769	-7,644	15,715	-590	33,910	
60-166-387-47110	UNEMPLOYMENT	0	0	0	0	0	12,907	10,300	2,607	9,116	3,791	24,366	
C&G PAYROLL		35,293	42,698	-7,406	33,015	2,278	250,773	296,236	-45,463	245,841	4,932	445,450	
CAPITAL													
60-166-387-81105	SAND & SOIL	1,636	0	1,636	0	1,636	1,636	0	1,636	0	1,636	0	
60-166-387-81120	BUILDING ALTERATIONS	0	0	0	0	0	0	11,300	-11,300	5,220	-5,220	11,300	
60-166-387-81130	GOLF COURSE	3,454	0	3,454	10,061	-6,607	36,951	51,125	-14,174	54,378	-17,426	51,125	
60-166-387-81135	FORESTRY &	356	5,000	-4,644	0	356	9,176	5,000	4,176	0	9,176	30,000	
60-166-387-82140	GOLF EQUIPMENT	0	0	0	0	0	46,010	71,600	-25,590	11,442	34,567	71,600	
60-166-387-89105	CAPITAL SALARIES	8,527	9,000	-473	8,698	-171	52,942	55,000	-2,058	50,883	2,059	59,000	
60-166-387-89110	CAPITAL SOCIAL SEC.	529	558	-29	539	-11	3,282	3,410	-128	3,155	128	3,658	
60-166-387-89115	CAPITAL MEDICARE	68	131	-63	69	-1	426	797	-371	539	-113	855	
60-166-387-89120	CAPITAL IMRF	1,078	1,079	-1	1,101	-23	6,686	6,594	91	6,442	244	7,074	
CAPITAL		15,647	15,768	-121	20,469	-4,822	157,108	204,826	-47,718	132,058	25,050	234,612	
CHEM/FERTILIZER													
60-166-387-61240	CHEMICALS/SEED/FERTILI	7,171	10,000	-2,829	3,804	3,368	62,430	62,500	-70	58,851	3,580	75,000	
CHEM/FERTILIZER		7,171	10,000	-2,829	3,804	3,368	62,430	62,500	-70	58,851	3,580	75,000	
COGS													
60-166-386-63140	COGS-FOOD SUPPLIES	0	0	0	0	0	0	75	-75	0	0	75	
60-166-389-63105	COGS-GOLF BALLS	1,710	1,625	85	1,675	35	11,168	11,066	102	11,197	-29	12,106	
60-166-389-63120	COGS-CLOTHING	1,401	439	962	438	963	5,460	3,997	1,463	4,633	827	4,192	
60-166-389-63135	COGS-MERCHANDISE	1,298	2,080	-782	2,335	-1,037	16,613	16,380	233	28,185	-11,572	17,030	
COGS		4,409	4,144	265	4,448	-39	33,240	31,518	1,722	44,015	-10,775	33,403	

Glencoe Golf Club
Monthly Expenditure Activity Detail

activity sub_1 sub1_title key acct title		September 2014 Period Activity					Year-To-Date Activity (FY 2015)					
		This Period Actual	This Period Budget	\$ of Period Budget	This Period Last Year	\$ of Period Last Year	YTD Actual	YTD Budget	\$ of YTD Budget	YTD Last Year	\$ of Last Year	Annual Budget
<u>COMMUNICATIONS</u>												
60-166-385-52205	TELECOM/INTERNET	728	1,623	-895	1,623	-895	6,701	6,794	-93	6,792	-91	11,523
<u>COMMUNICATIONS</u>												
728			1,623	-895	1,623	-895	6,701	6,794	-93	6,792	-91	11,523
<u>CREDIT CARD FEES</u>												
60-166-388-52195	CREDIT CARD FEES	4,544	4,300	244	4,670	-126	29,834	26,600	3,234	28,111	1,724	30,100
<u>CREDIT CARD FEES</u>												
4,544			4,300	244	4,670	-126	29,834	26,600	3,234	28,111	1,724	30,100
<u>DEPRECIATION</u>												
60-166-385-95105	DEPRECIATION	0	0	0	0	0	0	0	0	0	0	90,000
<u>DEPRECIATION</u>												
0			0	0	0	0	0	0	0	0	0	90,000
<u>EQUIPMENT R&M</u>												
60-166-387-51180	GENERAL EQUIPMENT R/M	722	1,000	-278	2,306	-1,584	7,523	7,000	523	7,818	-295	20,000
60-166-387-51230	IRRIGATION SYSTEM R/M	1,191	0	1,191	0	1,191	3,503	3,500	3	3,564	-61	3,500
<u>EQUIPMENT R&M</u>												
1,912			1,000	912	2,306	-394	11,025	10,500	525	11,382	-356	23,500
<u>GASOLINE</u>												
60-166-387-61185	GASOLINE-OIL-GREASE	3,631	100	3,531	71	3,560	12,149	14,100	-1,951	13,690	-1,540	18,000
<u>GASOLINE</u>												
3,631			100	3,531	71	3,560	12,149	14,100	-1,951	13,690	-1,540	18,000
<u>GOLF ACADEMY</u>												
60-166-386-42210	SALARIES - TEMPORARY	375	0	375	0	375	6,630	9,000	-2,370	0	6,630	9,000
60-166-386-46115	SOCIAL SECURITY ADMIN.	0	0	0	0	0	0	560	-560	0	0	560
60-166-386-46120	MEDICARE ONLY	0	0	0	0	0	0	132	-132	0	0	132
60-166-386-46125	ILL MUNI. RET. FUND	0	0	0	0	0	0	1,080	-1,080	0	0	1,080
60-166-386-52290	MISC CONTRACTUAL	8,621	4,000	4,621	5,035	3,586	71,557	41,100	30,457	47,307	24,250	44,900
60-166-386-61155	SUPPLIES	0	0	0	0	0	1,269	1,450	-181	1,308	-39	1,450
60-166-386-62115	MISC COMPUTER	180	180	-0	300	-120	560	1,260	-700	1,080	-520	2,160
<u>GOLF ACADEMY</u>												
9,175			4,180	4,995	5,335	3,840	80,016	54,582	25,434	49,695	30,321	59,282
<u>INTEREST EXPENSE</u>												
60-166-385-72120	BOOKED INT ON ADVANCE	0	0	0	0	0	0	0	0	0	0	3,100
<u>INTEREST EXPENSE</u>												
0			0	0	0	0	0	0	0	0	0	3,100

Glencoe Golf Club

Monthly Expenditure Activity Detail

activity sub_1 sub1_title key acct title	September 2014 Period Activity					Year-To-Date Activity (FY 2015)					
	This Period Actual	This Period Budget	\$ of Period Budget	This Period Last Year	\$ of Period Last Year	YTD Actual	YTD Budget	\$ of YTD Budget	YTD Last Year	\$ of Last Year	Annual Budget
LIABILITY INSURANCE											
60-166-385-56105 PUBLIC LIABILITY INSUR.	1,377	1,377	0	1,492	-114	9,642	9,642	0	10,442	-800	16,529
60-166-385-56110 INSURANCE DEDUCTIBLES	0	0	0	1,636	-1,636	2,013	1,000	1,013	1,783	230	1,000
LIABILITY INSURANCE	1,377	1,377	0	3,128	-1,750	11,655	10,642	1,013	12,226	-571	17,529
MAINTENANCE SUPPLIES											
60-166-387-61225 SEED & SOD	0	0	0	0	0	732	1,118	-386	1,011	-279	1,518
60-166-387-61235 SAND/TOP DRESSING	0	1,500	-1,500	0	0	1,633	4,500	-2,867	1,621	13	4,500
60-166-387-61245 MAINTENANCE SUPPLIES	1,239	1,000	239	1,180	60	11,018	9,000	2,018	6,025	4,993	10,000
60-166-387-62135 SAFETY EQUIPMENT	0	0	0	0	0	209	740	-531	710	-501	1,280
60-166-387-64105 UNIFORMS/WORK	380	687	-307	384	-4	2,709	4,622	-1,913	2,599	110	5,432
60-166-387-65105 TOOL PURCHASE/REPAIR	0	0	0	0	0	278	1,000	-722	77	201	1,500
MAINTENANCE SUPPLIES	1,619	3,187	-1,568	1,564	55	16,579	20,980	-4,401	12,042	4,537	24,230
MANAGEMENT FEE											
60-166-385-53180 VOG MANAGEMENT	0	3,490	-3,490	3,432	-3,432	0	24,432	-24,432	24,024	-24,024	41,884
MANAGEMENT FEE	0	3,490	-3,490	3,432	-3,432	0	24,432	-24,432	24,024	-24,024	41,884
MARKETING											
60-166-385-52215 MARKETING/ADVERTISING	1,345	5,200	-3,855	1,308	37	17,172	17,250	-78	16,930	242	23,000
MARKETING	1,345	5,200	-3,855	1,308	37	17,172	17,250	-78	16,930	242	23,000
OTHER											
60-166-385-52120 COMPUTER SOFTWARE	85	0	85	0	85	560	735	-175	393	166	1,985
60-166-385-52125 BANKING FEES	236	200	36	221	16	1,337	1,100	237	1,124	213	1,880
60-166-385-52200 POSTAGE	22	30	-8	23	-0	217	155	62	174	43	315
60-166-385-53115 AUDITING SERVICES	52	100	-48	53	-1	561	850	-289	671	-110	850
60-166-385-54125 LEGAL COUNSEL - OTHER	1,750	0	1,750	0	1,750	3,920	11,600	-7,680	1,003	2,918	12,100
60-166-385-55105 MEMBERSHIPS/DUES	0	0	0	0	0	0	675	-675	0	0	875
60-166-385-55110 IN SERVICE TRAINING	0	300	-300	193	-193	17	450	-433	193	-176	1,500
60-166-385-61165 SUNDRY	16	0	16	0	16	769	1,760	-991	1,753	-984	1,760
60-166-385-62105 MISC COMPUTER	0	0	0	0	0	0	400	-400	0	0	400
60-166-385-93125 MISCELLANEOUS	0	0	0	0	0	0	300	-300	0	0	300
60-166-387-51105 BUILDING MAINTENANCE	0	0	0	0	0	243	3,450	-3,208	1,071	-829	3,950

Glencoe Golf Club
Monthly Expenditure Activity Detail

activity sub_1 sub1_title key acct title	September 2014 Period Activity					Year-To-Date Activity (FY 2015)					
	This Period Actual	This Period Budget	\$ of Period Budget	This Period Last Year	\$ of Period Last Year	YTD Actual	YTD Budget	\$ of YTD Budget	YTD Last Year	\$ of Last Year	Annual Budget
60-166-387-52110 LEASE OF EQUIPMENT	0	0	0	0	0	0	0	0	0	0	800
60-166-387-52160 CLEANING SERVICE	940	790	150	760	180	4,650	5,050	-400	4,415	235	5,650
60-166-387-52180 FORESTRY AND	0	0	0	0	0	229	1,000	-772	660	-431	1,750
60-166-387-52185 ANIMAL CONTROL	48	850	-802	863	-815	2,884	5,612	-2,728	4,519	-1,635	8,228
60-166-387-52290 MISC CONTRACTUAL	0	0	0	0	0	0	400	-400	0	0	400
60-166-387-55105 MEMBERSHIPS/DUES	0	0	0	0	0	41	385	-344	365	-324	565
60-166-387-55110 IN SERVICE TRAINING	116	0	116	0	116	706	500	206	85	621	3,000
60-166-387-61155 SUPPLIES	0	0	0	0	0	124	0	124	0	124	0
60-166-388-52290 MISC CONTRACTUAL	38	300	-262	115	-77	1,861	2,170	-309	1,717	144	2,645
60-166-388-55105 MEMBERSHIPS/DUES	0	0	0	0	0	675	0	675	675	0	0
60-166-388-55110 IN SERVICE TRAINING	0	0	0	0	0	369	0	369	308	61	0
60-166-388-61145 SCORE CARDS	0	0	0	0	0	0	850	-850	1,465	-1,465	850
60-166-388-61155 SUPPLIES	196	150	46	19	177	1,915	2,268	-353	2,284	-369	2,883
60-166-389-52150 CDGA SERVICES	0	0	0	0	0	1,380	1,800	-420	1,860	-480	1,800
60-166-389-64105 UNIFORMS/WORK	0	250	-250	238	-238	1,351	1,400	-49	1,310	41	1,700
OTHER	3,500	2,970	530	2,485	1,016	23,805	42,910	-19,105	26,044	-2,238	56,186
POWER CART LEASE											
60-166-388-74010 LEASE PAYMENT	0	5,550	-5,550	0	0	27,500	33,300	-5,800	27,500	0	33,300
POWER CART LEASE	0	5,550	-5,550	0	0	27,500	33,300	-5,800	27,500	0	33,300
RANGE											
60-166-388-61160 MISC. RANGE SUPPLIES	0	300	-300	0	0	369	800	-431	1,001	-632	800
60-166-388-61250 RANGE BALLS	0	0	0	0	0	2,544	3,000	-456	2,779	-235	3,000
RANGE	0	300	-300	0	0	2,913	3,800	-887	3,780	-867	3,800
SHOP PAYROLL											
60-166-385-42110 SALARIES - REGULAR	10,930	10,839	91	10,724	207	76,712	75,873	839	75,237	1,475	130,068
60-166-385-42120 SALARIES - RHS PAY	0	0	0	0	0	0	2,900	-2,900	2,723	-2,723	2,900
60-166-385-42610 EMPLOYEE BENEFITS	1,914	1,921	-7	1,832	83	13,526	13,447	79	12,742	785	23,052
60-166-385-46115 SOCIAL SECURITY ADMIN.	671	672	-1	659	12	4,712	4,704	7	4,625	86	7,254
60-166-385-46120 MEDICARE ONLY	157	157	-0	154	3	1,102	1,100	2	1,082	20	1,886
60-166-385-46125 ILL MUNI. RET. FUND	1,240	1,300	-60	1,278	-38	8,668	9,100	-432	8,970	-302	15,600
60-166-388-42110 SALARIES - REGULAR	7,568	7,559	9	7,281	287	53,121	52,913	208	54,609	-1,488	90,708

Glencoe Golf Club

Monthly Expenditure Activity Detail

activity sub_1 sub1_title key acct title	September 2014 Period Activity					Year-To-Date Activity (FY 2015)					
	This Period Actual	This Period Budget	\$ of Period Budget	This Period Last Year	\$ of Period Last Year	YTD Actual	YTD Budget	\$ of YTD Budget	YTD Last Year	\$ of Last Year	Annual Budget
60-166-388-42120 SALARIES - RHS PAY	0	0	0	0	0	0	1,000	-1,000	955	-955	1,000
60-166-388-42210 SALARIES - TEMPORARY	10,966	12,707	-1,741	10,117	849	65,589	77,265	-11,677	57,274	8,314	82,159
60-166-388-42310 OVERTIME	0	0	0	0	0	0	0	0	28	-28	0
60-166-388-42610 EMPLOYEE BENEFITS	3,495	3,444	51	3,327	168	24,463	24,108	355	23,088	1,375	41,328
60-166-388-46115 SOCIAL SECURITY ADMIN.	1,134	1,257	-123	1,048	85	7,251	8,071	-820	6,727	524	10,718
60-166-388-46120 MEDICARE ONLY	265	294	-29	245	20	1,696	1,888	-192	1,573	122	2,507
60-166-388-46125 ILL MUNI. RET. FUND	1,158	906	251	1,077	80	7,289	6,344	945	8,161	-872	10,876
SHOP PAYROLL	39,499	41,056	-1,557	37,744	1,755	264,128	278,714	-14,586	257,795	6,334	420,056
UTILITIES											
60-166-387-52270 ELECTRICAL - LIGHT/AC	2,319	2,700	-381	2,685	-366	12,888	18,200	-5,312	15,453	-2,566	26,900
60-166-387-52275 NATURAL GAS	0	500	-500	345	-345	5,946	4,500	1,446	5,152	794	10,000
UTILITIES	2,319	3,200	-881	3,030	-711	18,834	22,700	-3,866	20,606	-1,772	36,900
WATER-SEWER-GARBAGE											
60-166-387-52255 WATER AND SEWER	0	16,000	-16,000	7,555	-7,555	1,094	22,000	-20,906	8,680	-7,587	42,000
60-166-387-52260 GARBAGE SERVICE	206	200	6	637	-430	998	1,200	-202	1,153	-155	1,400
WATER-SEWER-GARBAGE	206	16,200	-15,994	8,192	-7,986	2,092	23,200	-21,108	9,834	-7,742	43,400

Balance Sheet Detail

Deferred Revenue

Cash Balance

Due to VOG Report

Deferred Revenue

Glencoe Golf Club

For Period Ending 09/30/2014

Acct No	Description	Balance
60-166-600-24105	RAIN CHECKS OUTSTANDING	14,428.00
60-166-600-24110	GIFT CERTS OUTSTANDING	8,438.33
60-166-600-24175	DEF REV GOLF ACADEMY	13,734.96
Total Def. Rev.		36,601.29

Cash Report

Glencoe Golf Club

For Period Ending 09/30/2014

Acct No	Description	Balance
Balance Sheet		
60-166-600-11111	CASH - NSCB	1,340,522.69
60-166-600-11190	IMET	205,429.52
60-166-600-11210	PETTY CASH	700.00
Total		<u>1,546,652.21</u>

Due To VOG Report

Glencoe Golf Club

For Period Ending 09/30/2014

Acct No	Description	Balance
60-166-600-22190	GOLF MGMT FEE PAYABLE	422,089.00
60-166-600-25105	INT PAYABLE ON ADVANCE	224,967.83
60-166-600-25115	DUE TO GENERAL FUND	960,006.11
Total		1,607,062.94

Friends of the Glencoe Golf Club

Monthly Report
Cash Balance

Monthly Report - Friends

Glencoe Golf Club

For Period Ending 09/30/2014

Acct No.	Description	FY Mo.	FY Mo. Bud.	PY Mo.	FY YTD	FY YTD Bud.	PY YTD	FY Bud.
Operating Revenue								
	Total Other Revenue	0.00	0.00	0.00	0.00	0.00	0.00	0.00
	Total Operating Revenue	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Operating Expenses								
65-170-395-52215	MARKETING/ADVERTISING	0.00	0.00	0.00	0.00	0.00	2,852.24	0.00
	Total Service Fees	0.00	0.00	0.00	0.00	0.00	2,852.24	0.00
	Total Professional Services	0.00	0.00	0.00	0.00	0.00	0.00	0.00
	Total Event Expense	0.00	0.00	0.00	0.00	0.00	0.00	0.00
	Total Service Expense	0.00	0.00	0.00	0.00	0.00	2,852.24	0.00
	Total Supplies	0.00	0.00	0.00	0.00	0.00	0.00	0.00
	Total Equipment	0.00	0.00	0.00	0.00	0.00	0.00	0.00
	Total Commodities	0.00	0.00	0.00	0.00	0.00	0.00	0.00

Acct No.	Description	FY Mo.	FY Mo. Bud.	PY Mo.	FY YTD	FY YTD Bud.	PY YTD	FY Bud.
	Total Operating Expense	0.00	0.00	0.00	0.00	0.00	2,852.24	0.00
	Operating Excess (Deficit)	0.00	0.00	0.00	0.00	0.00	(2,852.24)	0.00
65- 170- 395- 32805	INTEREST ON INVESTMENTS	0.40	0.00	0.39	2.79	0.00	5.05	0.00
	Total Nonoperating Revenue	0.40	0.00	0.39	2.79	0.00	5.05	0.00
	Total Interest Expense	0.00	0.00	0.00	0.00	0.00	0.00	0.00
	Total Nonoperating Activity	0.40	0.00	0.39	2.79	0.00	5.05	0.00
	Total Excess (Deficit)	0.40	0.00	0.39	2.79	0.00	(2,847.19)	0.00
	Total Capital	0.00	0.00	0.00	0.00	0.00	0.00	0.00

Cash Report - Friends

Glencoe Golf Club

For Period Ending 09/30/2014

Acct No	Description	Balance
Balance Sheet		
65-170-395-11111	CASH - NSCB	3,356.64
Total		<u>3,356.64</u>